



# Ph.D. in Economics and Finance

## Ph.D. in Economics and Statistics





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**Ph.D. in Economics and Statistics**



**RESEARCH GROUP IN**

**INTERNATIONAL & DEVELOPMENT  
ECONOMICS**



# INTERNATIONAL ECONOMICS



**Rosario Crinò (Catholic University of Milan)**

**Emilio Colombo (Catholic University of Milan)**



**Valeria Gattai (University of Milano Bicocca)**

**Maria Luisa Mancusi (Catholic University of Milan)**





# DEVELOPMENT ECONOMICS



**Chiara Binelli (University of Milano Bicocca)**



**Francesco Campo (University of Milano Bicocca)**



**Lucia Corno (Catholic University of Milan)**



**Sara Giunti (University of Milano Bicocca)**



**Silvia Marchesi (University of Milano Bicocca)**



**Tania Masi (University of Milano Bicocca)**



**Mariapia Mendola (University of Milano Bicocca)**



# **INTERNATIONAL ECONOMICS**

## **TOPICS**



- 1. TRADE, LABOR & WELLBEING**
- 2. TRADE, PRODUCTIVITY & INNOVATION**
- 3. FDI & INTERNATIONAL ENTERPRISES**
- 4. EXCHANGE RATES & CRISES**



# INTERNATIONAL ECONOMICS



## 1. TRADE, LABOR & WELLBEING

**Analysis of the effects of international trade and offshoring on employment and wages, the effects of import competition on subjective wellbeing and health, the consequences of trade for the environment, and the geographical and sectoral transmission of trade shocks.**

- **Rosario Crinò**
- **Maria Luisa Mancusi**



# INTERNATIONAL ECONOMICS



## 2. TRADE, PRODUCTIVITY & INNOVATION

**Analysis of the role of trade for explaining firm productivity heterogeneity, the effects of international trade on economic performance, the interaction between trade and economic distortions and its consequences for innovation and productivity, financial imperfections and international trade, financial frictions and innovation.**

- **Rosario Crinò**
- **Maria Luisa Mancusi**



# INTERNATIONAL ECONOMICS



## 3. FDI & INTERNATIONAL ENTERPRISES

**Analysis of the determinants of foreign direct investment from developed and developing countries, the sourcing behavior of multinational enterprises and estimation of sourcing premia, investment spillovers and the allocation of property rights, international ownership regimes under contract incompleteness, relationship between board diversity and FDI.**

- **Valeria Gattai**





# INTERNATIONAL ECONOMICS



## 4. EXCHANGE RATES & CRISES

**Analysis of the determinants of real exchange rates, the effects of different exchange rate regimes, financial crises in developed and developing countries. Empirical tests of Purchasing Power Parity. Machine learning tools applied to the exchange rate.**

- **Emilio Colombo**



# INTERNATIONAL ECONOMICS

## List of Publications



- Crinò Rosario** (2019) (with I. Colantone and L. Ogliari) “Globalization and Mental Distress”, *Journal of International Economics*, 119, 181-207.
- Crinò Rosario** (2019) (with A. Bonfiglioli and G. Gancia) “Trade, Finance and Endogenous Firm Heterogeneity”, *Journal of the European Economic Association*, 17, 79-130.
- Crinò Rosario** (2018) (with A. Bonfiglioli and G. Gancia) “Betting on Exports: Trade and Endogenous Heterogeneity”, *Economic Journal*, 128, 612-651.
- Colombo Emilio** (2019) (with L. Menna and P. Tirelli) “Informality and the Labor Market Effects of Financial Crises”, *World Development*, forthcoming.
- Colombo Emilio** (2015) (with M. Pelagatti) “On the Empirical Failure of Purchasing Power Parity Tests”, *Journal of Applied Econometrics*, 30, pp. 904-923.
- Gattai Valeria** (2018) (with G. Sali) “ FDI Direction, FDI Margin and Heterogeneous Firms: Evidence from the EU”, *International Review of Applied Economics*, 32, 283-307.
- Gattai Valeria** (2016) (with P. Natale) “Investment Spillovers and the Allocation of Property Rights,” *Economics Letters*, 145, pp. 109-113.
- Gattai Valeria** (2016) (with V. Trovato) “Estimating Sourcing Premia Using Italian Regional Data,” *The B.E. Journal of Economic Analysis and Policy*, 16, pp. 1029-1067.
- Mancusi Maria Luisa** (2018) (with C. Conti, R. Sestini, F. Sanna Randaccio, E. Verdolini) “Transition Towards a Green Economy in Europe: Innovation and Knowledge Integration in the Renewable Energy Sector”, *Research Policy*, forthcoming.
- Mancusi Maria Luisa** (2016) (with C. Altomonte, S. Gamba and A. Vezzulli) “R&D Investments, Financing Constraints, Exporting and Productivity”, *Economics of Innovation and New Technology*, 25, pp. 283-303.
- Mancusi Maria Luisa** (2008) “International Spillovers and Absorptive Capacity: A Cross-Country Cross-Sector Analysis Based on Patents and Citations”, *Journal of International Economics*, 76, pp. 55-165.



# **DEVELOPMENT ECONOMICS**

## **TOPICS**



- 1. HOUSEHOLD BEHAVIOUR IN LOW-INCOME CONTEXTS**
- 2. HUMAN CAPITAL & MIGRATION**
- 3. FINANCE & DEVELOPMENT**



# DEVELOPMENT ECONOMICS



## 1. HOUSEHOLD BEHAVIOUR IN LOW-INCOME CONTEXTS

**Analysis of micro-economic aspects of economic development, with particular emphasis on the interplay between household economic decisions, market imperfections and local institutions in developing contexts.**

- **The effect of social/cultural norms and ethnic diversity on development**
  - **Health and economic development**
  - **Agricultural productivity and farm household well-being**
- 
- **Lucia Corno**
  - **Sara Giunti**
  - **Mariapia Mendola**



# DEVELOPMENT ECONOMICS



## 2. HUMAN CAPITAL & MIGRATION

**Analysis of human capital accumulation, labour markets dynamics and inequality. Migration and labor markets in both origin and destination countries.**

- **Multi-dimensional inequality (how individuals see inequality and how these perceptions affect their choices)**
- **Human capital and labour markets (youth unemployment, returns to education)**
- **Chiara Binelli**
- **Francesco Campo**
- **Sara Giunti**
- **Mariapia Mendola**



# DEVELOPMENT ECONOMICS



## 3. FINANCE & DEVELOPMENT

**Analysis of the determinants and consequences of market failures in the allocation of financial resources, the role of international organizations in the allocation of finance to emerging markets and the role of foreign aid for those countries which are totally excluded from capital markets, sovereign debt issues.**

- **Foreign Aid (allocation and effectiveness)**
- **Sovereign Debt Restructuring**
- **Institutions and development (natural resources, fiscal capacity)**
  
- **Silvia Marchesi**
- **Tania Masi**



# DEVELOPMENT ECONOMICS

## Summer Schools and Other activities

- **LdA Summer School in Development Economics (LdA, LEAP, DEMM, DEMS, TORINO)**

<http://dagliano.unimi.it/category/summer-schools/>

- 2019: “Social Norms, Gender and Development Social Norms, Gender and Development” Leonardo Bursztyn (Chicago U) and David Yanagizawa-Drott (Zurich U and CEPR)
- 2018: “Household, Labour Markets and Development: a Structural Approach” Imran Rasul (UCL), Alessandra Voena (Chicago U)
- 2017: “Family, Human Capital and Development” Nava Ashraf (LSE), Jean-Marie Baland (Namur U)
- 2016: “Institutions, Politics and Development “ Kaivan Munshi (Cambridge U) and Rohini Pande (Harvard U)

- **LEAP - Laboratory for Effective Anti-poverty Policies (for field works)**

<http://www.leap.unibocconi.eu/wps/wcm/connect/Site/Leap/Home>

- **The applied political economy of development network (APED annual meetings)**
- **Milan Interuniversity research group on “Global Challenge” (Bocconi, Statale, Bicocca and Politecnico)**
- **Departmental Work in Progress Seminars (ReLunch), DEMS, Bicocca, Milan**



# DEVELOPMENT ECONOMICS

## Selected Publications



**Binelli, Chiara** (2019) (with Naercio Menezes-Filho).. “Why Brazil Fell Behind in College Education?”. *Economics of Education Review*, Volume 72, 80-106.

**Binelli Chiara** (2015) (with M. Loveless, and S. Whitefield) “What is Social Inequality and Why Does it Matter? Evidence from Central and Eastern Europe”. *World Development*, Vol. 70, pp. 239-248.

**Corno Lucia** (2018) (with N. Hildebrandt, A. Voena) “Weather Shocks, Age at Marriage and the direction of Marriage Payments”, *conditionally accepted at Econometrica*.

**Corno Lucia** (with M. Bjorkman-Nyqvist, D. de Walque, J. Svensson) “Incentivizing safer sexual behavior: Evidence from a field experiment on HIV prevention”, *American Economic Journal: Applied Economics*.

**Marchesi Silvia** (2018) (with a. Dreher and S. Langlotz) “Information transmission and ownership consolidation in aid programs”, *Economic Inquiry*, 55: 1671-1688.

**Marchesi Silvia** (2011) (with a. Dreher and L. Sabani) “Read my lips: the role of information transmission in multilateral reform design”, *Journal of International Economics*, 2011, 84, pp. 86-98.

**Masi Tania** (2019) (with R. Ricciuti) "The heterogeneous effect of oil discoveries on democracy", *Economics & Politics*, forthcoming.

**Masi Tania** (2015) Non-governmental organisations and democracy: An empirical analysis, *Peace Economics, Peace Science and Public Policy*, 21(4), 489-496.

**Mendola Mariapia** (2019) (with M. Bratti and S. Fiore) “ The Impact of Family Size and Sibling Structure on the Great Mexico-U.S. Migration”(2018), *Journal of Population Economics*, forthcoming

**Mendola Mariapia** (2018) (with C. Biavaschi, G. Facchini and A. M. Mayda) South-South Migration and the Labor Market in South Africa, *Journal of Economic Geography*, Vol.18 (4), 823-853, 2018.